

Cabinet

Decision list

Leader's Urgent Decision

The call-in has expired and the decision can be implemented.

If you have any queries about this decision please contact Kayode Adewumi on 020 8753 2499 or e-mail kayode.adewumi@lbhf.gov.uk

Decision	Lead Executive Member
<p>LIABILITY INSURANCE LIMIT OF INDEMNITY</p> <p>This report seeks to approve that the Council takes a prudent approach and increases its liability limit of indemnity from £50m to £175m and increases its cover with immediate effect, rather than wait until the policy is due for renewal on 1st April 2018.</p> <p><u>Reasons for Urgency:</u></p> <p>It is recommended that the London Borough of Hammersmith & Fulham considers increasing its Liability Insurance Limit of Indemnity from £50m to £175m with immediate effect following a review of cover in light of the recent fire at Grenfell Tower.</p> <p>Ward: All</p> <p><u>Agreed:</u></p> <ol style="list-style-type: none"> 1. It is recommended that the Council takes a prudent approach and increase its liability limit of indemnity from £50m to £175m. 2. This will necessitate the Strategic Finance Director having delegated authority, in consultation with the Cabinet Member for Finance, to approve an additional insurance premium cost of up to £100,000 per annum. 3. It is recommended that the Council increase its cover with immediate effect, rather than wait until the policy is due for renewal on 1st April 2018. <p><u>Reason for decision:</u> As set out in the report.</p>	<p>LEADER <i>Councillor Stephen Cowan</i></p>

Alternative options considered and rejected:

None

Note of dispensation in respect of any declared conflict of interest:

None.

Decision List Published: 21 December 2017